



CIBMRDS INSTITUTION'S INNOVATION COUNCIL (IIC)
IIC 6.0 CALENDER ACTIVITIES FROM ACADEMIC YEAR 2023-24
Semester 2-Quarter-4-Activity-5

Session on Innovation and Start-up Ecosystem Enablers on 24th August 2024.

Thrust area: Awareness about Startup and related Ecosystem Support Services for Startup development.

THEME	Entrepreneurship
ACTIVITY NAME	Innovation and Start-up Ecosystem Enablers
MODE OF CONDUCT	Physical (Offline)
TIME	One Day
MANDATORY/ELECTIVE	Elective
PARTICIPANTS	Students-44 Faculty-04
ONLINE RESOURCE	https://www.youtube.com/watch?v=8NTBRKcAuuk
DESCRIPTION	<p>Vidya Shikshan Prasarak Mandal's Central Institute of Business Management, Research and Development (CIBMRD) in Nagpur, Maharashtra, through its IIC and ED Cells, organized a session titled "Innovation and Start-up Ecosystem Enablers" on 24th August 2024.</p> <p>Objective: The session aimed to raise awareness about the Innovation and Start-up Ecosystem Enablers in the region.</p> <p>The speaker for the event was Prof. Aarti Kulkarni, Assistant Professor at CIBMRD, Nagpur. Prof. Kulkarni began the session by explaining the true meaning of a startup and discussed the history of innovation cycles, covering all waves from the 1st wave (1785) to the 5th wave (2020). She highlighted the current wave of AI, IoT, robotics, drones, and clean technology. Additionally, she touched upon critical insights such as business and operational systems, competitive environments, customer feedback, lessons learned, and the importance of guidance in innovation.</p> <p>She shared examples of Zomato and other online platforms, illustrating the stages of a startup journey, from identifying a problem to reaching growth and maturity. She emphasized the role of ecosystem enablers like:</p> <p>Government Programs: Start-Up India, MEITY, DST, Maharashtra Startup, International Programs, and Hackathons.</p> <p>Incubation & Accelerators: Both private and government initiatives.</p> <p>Investors, Corporates, NGOs & Communities: Including TiE, 100x VC, Angel investors, HeadStart, Nagpur Startup, and Echai.</p> <p>The session saw active participation from students and faculty members. The event concluded with a vote of thanks by Dr. Krunal Parekh, IIC Convener.</p>

Dr. Krunal Parekh, Convener- Institution's Innovation Council (IIC), CIBMRD, Nagpur (M.S.)

